

The Economics of Belt and Road: Policy Implications of New and Emerging Research Friday, January 24th

Center for Global Development
2055 L St, NW – Fifth Floor
Washington, DC 20036

AGENDA

- 8:00 – 8:30am Registration and Breakfast
- 8:30 – 8:45am Welcome and Introduction**
- Co-hosts Scott Morris (CGD) and Michele Ruta (World Bank)
- 8:45 – 10:45am Session 1: Development Opportunities of Belt and Road**
- 8:45 – 9:45am Panel #1: Growth effects via trade and investment, featuring Francois de Soyres (Federal Reserve) Brad Parks (AidData, William & Mary College), and Stephanie Segal (CSIS).
- [Common Transportation Infrastructure: A Quantitative Model and Estimates from the Belt and Road Initiative](#)
- [African Leaders and the Geography of China’s Foreign Assistance; Aid, China, and Growth: Evidence from a New Global Development Finance Dataset; Is Favoritism a Threat to Chinese Aid Effectiveness? A Subnational Analysis of Chinese Development Projects; and Connective Financing: Chinese Infrastructure Projects and the Diffusion of Economic Activity in Developing Countries](#)
- 9:45 – 10:45am Panel #2: Broader lessons from the China model of development, featuring Deborah Brautigam (SAIS-CARI), Xiaobo Zhang (Peking University) and Harinder Kohli (Centennial Group).
- [China’s Belt and Road Initiative: Potential Transformations of Central Asia and the South Caucasus](#)
- 10:45 – 11:00am Coffee break**

11:00am-1:00pm	Session 2: Assessing Costs and Managing Risks
11:00am – 12:00pm	Panel #3: Governance risks – ESS and procurement, featuring Tania Ghossein (World Bank), Erica Downs (Columbia University), and Kevin Gallagher (Boston University). Public Procurement in the Belt and Road Initiative The China-Pakistan Economic Corridor Power Projects: Insights into Environmental and Debt Sustainability China’s Global Power: Estimating Chinese Foreign Direct Investment in the Electric Power Sector Harmonizing Investment and Financing Standards Towards Sustainable Development along the Belt and Road
12:00pm – 1:00pm	Panel #4: Fiscal risks associated with the Belt and Road, featuring Luca Bandiera (World Bank), Jeromin Zettelmeyer (IMF), and David Gordon (IISS). A Framework to Assess Debt Sustainability and Fiscal Risks under the Belt and Road Initiative
1:00-1:05pm	Wrap Up
1:05 – 2:00pm	Informal Networking Lunch