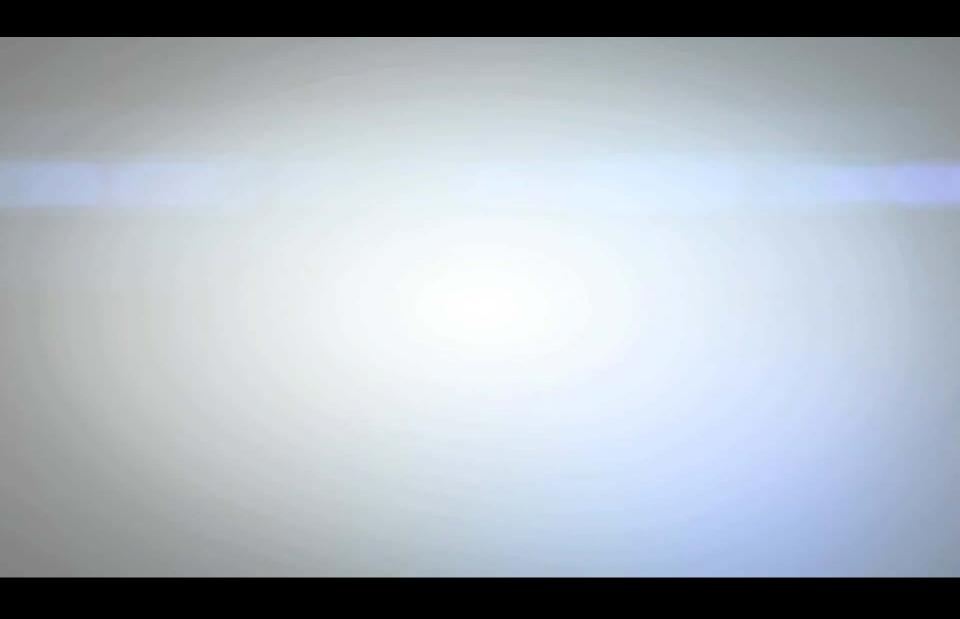




# Development Impact Bonds: Financing development in the 21st Century

Owen Barder, Center for Global Development
Toby Eccles, Social Finance

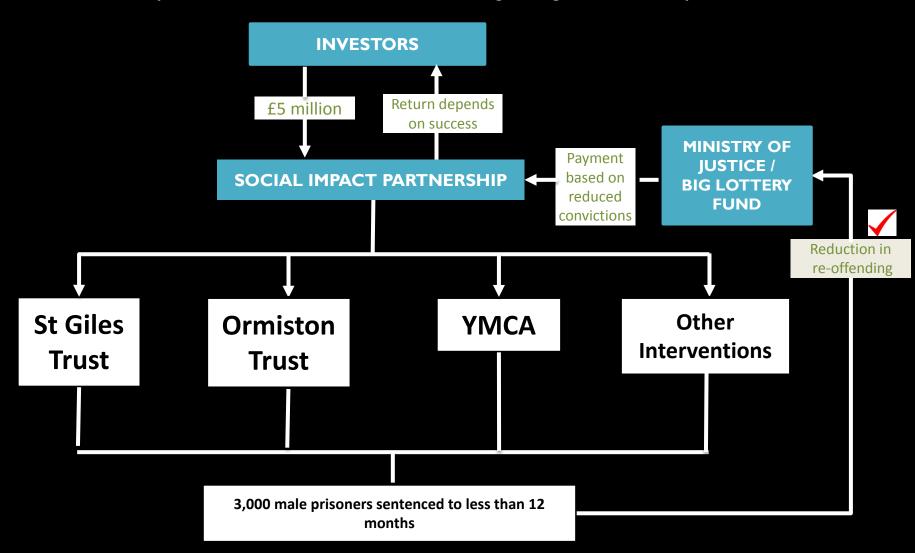
Interagency Working Group on Results-Based Financing
Frankfurt, Germany
7 May 2013



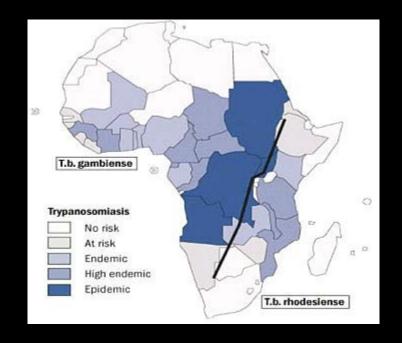


### Social impact bond: Peterborough prison 4

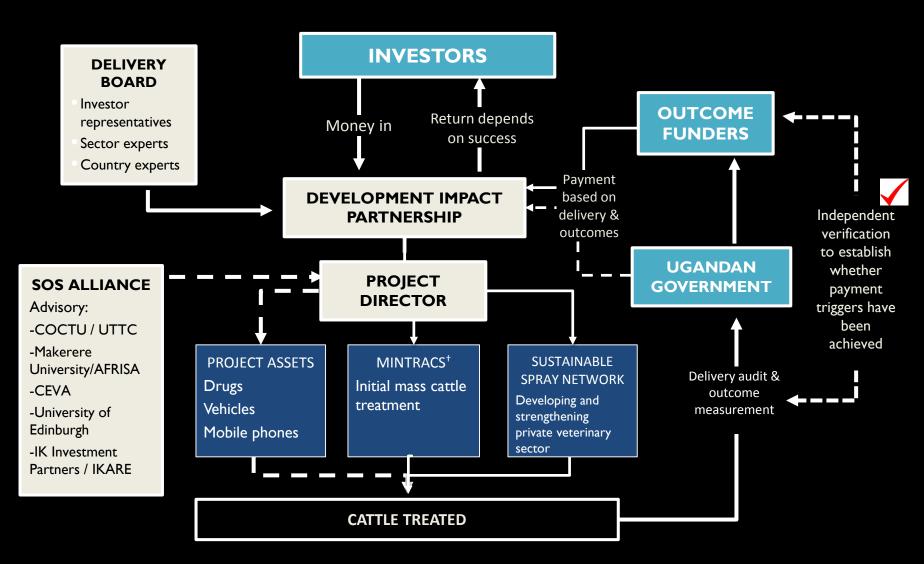
The first Social Impact Bond raised £5m to address reoffending among short-sentence prisoners in the UK.







### DIB case study: sleeping sickness in Uganda



### Key Benefits of DIBs



Access to finance

Partnership for innovation



# DIB Working Group Recommendations











### Hell

- Investors decide our social values and priorities
- Civil society organisations do the performance management
- The private sector is responsible for service delivery and client contact
- Government provides the money



#### Heaven



- Government reflects society's values and priorities
- The private sector does the performance management
- Civil society organisations are responsible for service delivery and client contact
- Investors provide the money

## Thank you

cgdev.org/europe socialfinance.org.uk

